

2007/2008

*Research Masters*

- *Business*
- *Economics*

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*This brochure was prepared with great care. However, Tilburg University reserves the right to change without notice any programmes, policies, requirements or regulations published in this brochure.*

Introduction

If you are interested in an in-depth study programme focused on cutting-edge research either in Business or Economics, then you have come to the right place at CentER. CentER is a world-class research institute in the Faculty of Economics and Business Administration that draws on the academic expertise of some of the most outstanding minds in the field of economics and business. The excellent reputation in education and research, both national and international, and high level of quality make it possible to compete with the best universities in the world.

CentER offers excellent students the opportunity to participate in one of its 2-year research master's programmes leading to a Master of Philosophy degree (MPhil). Participating in CentER master's programmes, you will be closely involved in the research activities of its internationally acclaimed research groups. The teaching is led by academics who actively participate in international networks and who are at the forefront of their field. Both programmes are part of a fully-fledged graduate programme consisting of 5 years (comparable to the U.S. system) leading to the title of Doctor of Philosophy (PhD). Enrolling in the research master's programme means embarking on a complete graduate programme and qualifies you for research positions anywhere in the world. If you do not opt for a position in research, you will also be an excellent candidate for diverse positions in business or government institutions.

The Faculty of Economics and Business Administration, together with the research institute CentER have an excellent reputation in education and research in Business Administration and Economics both national and international. The high level of quality makes it possible to compete with the best universities in the world. Exchange and changeover between universities is possible without any hurdles. Graduates are well qualified for both academic and professional positions in the public and private sector in the Netherlands and abroad.

In this brochure, you will find a detailed description of the research master programmes in Business and in Economics. For international students there is an additional brochure about application procedures and the services of the International Affairs Office. Additional copies of this brochure and brochures of the other Master's programmes of the Faculty of Economics and Business Administration are available; please send an e-mail to [study-info@uvt.nl](mailto:study-info@uvt.nl). For more information on the research master programmes, please see our website: [www.center.nl/gs](http://www.center.nl/gs). You can also contact the CentER Graduate Office, e-mail: [center-gs@uvt.nl](mailto:center-gs@uvt.nl), phone: +31 13 466 36 60.

We are looking forward to receiving your application for the next academic year and welcoming you to Tilburg University.



# Tilburg University



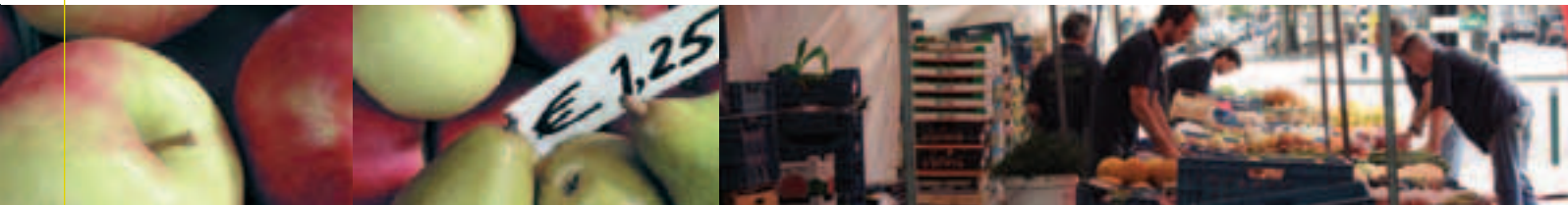
Tilburg University is an internationally oriented, fully accredited, top university in the Netherlands. It is well known for its high standards in education and scientific research as well as its excellent support facilities. In yearly rankings, Tilburg University has taken a leading position for many years now.

Since 1927, Tilburg University has expanded its horizons and has grown into a university with six faculties and an Executive Business School (TIAS, Executive MBA). Specialised in the Social Sciences and the Humanities, Tilburg University belongs to Europe's top in business, economics and law. Its 1,700 staff members provide liberal education for 11,000 students in the disciplines of Arts, Economics and Business Administration, Law, Philosophy, Social and Behavioural Sciences, and Theology.

All study programmes have achieved accreditation by the Dutch Flemish Validation Council (NVAO). The research programmes offered by CentER Graduate School (part of the Faculty of Economics and Business Administration) have also been accredited by the Royal Netherlands Academy of Arts and Sciences. Additionally, the business programmes have achieved accreditation by AACSB International. All represent hallmarks of excellence that make it possible for Tilburg University to compete not only with European Universities, but also with some of the best Universities in the world.

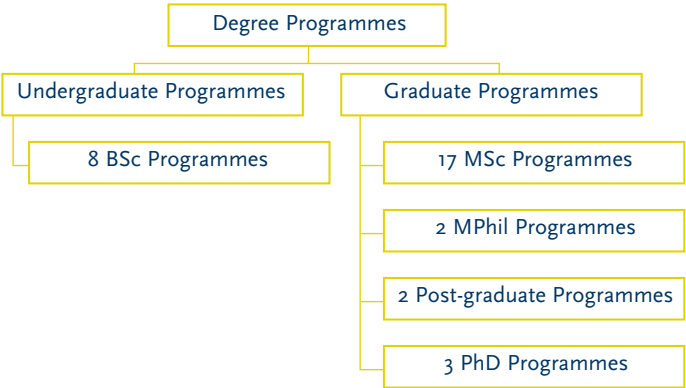
Tilburg University invites you to take part in a challenging student life in a truly international setting. The university has 180 partner universities on all five continents. You can enjoy interactive teaching in small groups, including case studies and teamwork. You will have access to all campus facilities such as wireless internet, a high-tech library, a language centre and internet cafes. The compact campus set-up offers you the opportunity to meet professors, researchers, lecturers and students of different backgrounds and nationalities.

## Faculty of Economics and Business Administration



The Faculty of Economics and Business Administration is Tilburg University's largest Faculty and the most prestigious one in the Netherlands. The Faculty enjoys high rankings for its excellent quality in education and research, for example, it is the current number one economics research institute in Europe and the number three business research institute. With about 500 staff members, the Faculty of Economics and Business Administration offers 32 undergraduate and graduate programmes in the fields of Economics and Business to approximately 5000 students. Education and research are provided by the Faculty's departments: Accountancy, Econometrics and Operations Research, Economics, Finance, Fiscal Economics, Information Systems and Management, Marketing, and Organization and Strategy.

The research master's programmes in Business and in Economics (MPhil) are provided by CentER, the Faculty's research institute in which members of the departments participate.



### Rankings

The Faculty of Economics and Business Administration is consistently ranked in the top best universities in Europe.

Some of the most recent rankings:

- Number one in Economics research in Europe (Journal of the European Economic Association, 2003)
- Number three in Economics research in Europe (www.econphd.net 2006)
- Number three in Business research in Europe (University of Texas at Dallas, 2005)





CentER, Europe's number one research institute, draws on the academic expertise of some of the most outstanding minds in the field of economics and business. With its international orientation, CentER offers an environment that fosters rigorous academic research across the entire spectrum of economics and business research. Its PhD programmes in economics and business prepare the next generation of economists and business researchers to meet the challenges of the economy of the future. CentER covers all research fields in economics and business administration and provides intensive graduate programmes in economics, business and management.

CentER boasts 120 faculty members and nine research groups: Econometrics, Macroeconomics, Microeconomics, Accounting, Finance, Marketing, Operations Research, Organization and Computerized Information Systems. Since its inception in 1992, CentER's Graduate School has enrolled 277 students, of which 208 successfully completed their PhD studies. Approximately half of the students are international students.

### Quality

CentER has been accredited by the Royal Netherlands Academy of Arts and Sciences (KNAW) and is associated with the Netherlands Organization for Scientific Research (NWO). The education and research programmes belong to the best in Europe and correspond to some of the top universities in the world. The research master's programmes Business and Economics have been accredited by the Dutch Flemish Validation Council (NVAO) in 2002. The research master's programmes have also been accredited by the AACSB International, which represents the highest standard in the world. In Rankings of Academic Journals and Institutes, the European Economic Association (EEA) ranked CentER first among all economic research institutes outside North America. In the EEA's worldwide ranking, CentER was 18th – the highest ranking of any non-U.S. institute.



**Prof. Dr. Xavier Martin**  
professor of Organization and Strategy

### *The MPhil is nearly unmatched anywhere in Europe as preparation for a PhD*

"I teach the Advanced Strategy and International Business seminar. This course addresses research questions about the scope and performance of business firms, including applications to critical areas of scholarship in international business and innovation strategy. It also covers recent methodological advances that offer sophisticated means of dealing with these research questions in practice. Few MPhil or PhD programs everywhere, and hardly any in Europe, offer such a seminar. In recent years, the seminar has been attended not only by MPhil students in Organization & Strategy, but also by ambitious students in Marketing or Economics. It is noted for the intensive intellectual discussions that it encourages and supports. Tilburg is a university with all the advantages of the Netherlands and Europe, where students will be challenged and be able to learn from professors who conduct world-class research. The MPhil in Business offers one of the most complete set of fundamental and advanced courses anywhere in Europe. The Tilburg program offers intensive interaction with professors who are top-notch researchers and uphold intellectual standards consistent with outstanding graduate research programs around the world. As such, the MPhil is nearly unmatched anywhere in Europe as preparation for a PhD and for a successful long-term academic career."



## Research Master in Business



# Research Master in Business



## At a Glance

Name	Research master in Business
Croho*	60903
Duration	2-year research master's programme
Type	full-time
Title	Master of Philosophy (MPhil)
Education	Lectures and workshops
Language of Instruction	English
Exams	written exams, oral exams, papers
Career Opportunities	Government, research and consultancy careers
Start	September
Information Day	23 November 2006 and 22 February 2007
More Information	<a href="http://www.tilburguniversity.nl/masters">www.tilburguniversity.nl/masters</a> and <a href="http://www.center.nl/gs">www.center.nl/gs</a>

\* Registration Code for Dutch students to register with the IB-Group.

## Characteristics

Excellent students who are interested in an in-depth study programme focused on cutting-edge research in Business Administration, come to the right place at CentER. The Research master's programme in Business gives a broad basis for research in five tracks: Accounting, Finance, Marketing, Operations Research and Organization. You can choose from one of these fields as your major right from the start. For each track, a full course programme is offered taught by CentER's top-researchers. Through course topics and international conferences you get involved in the latest developments in international research in business. You will write two theses, one in each year. By the end of the second year students are capable of writing a paper for an international academic journal.

### Is this the right programme for me?

The MPhil programme in Business is designed as an essential starting point for future PhD candidates or those interested in a research-oriented career. We invite the finest caliber students from all over the world to attain the highest level of academic excellence by entering this programme. The programme is developed to train highly motivated and highly qualified candidates in applying advanced theories and techniques to problems of (international) companies.

## Programme

The MPhil in Business has five different tracks: Accounting, Finance, Marketing, Operations Research and Organization. The programme is offered over two years and consists of 120 Credits (ECTS), equivalent to 3360 hours of study. Each year consists of two semesters of 30 ECTS each. The courses for the five tracks are listed below. Each track offers three types of courses: core methodological courses, core field courses and electives. The core methodological courses are mandatory and you must take at least two of the three courses offered. Core field courses provide broad knowledge in each of the five tracks and are also mandatory. So you must complete the field courses from the track you have chosen. Elective courses give you the opportunity to develop a rich and varied background, consistent with your individual preferences and needs. Electives may be core courses within CentER Graduate School or courses offered by national or international networks.

These programmes are provisional. For the latest update and more information about the programme and the courses, please refer to the electronic study guide on our web pages at [www.tilburguniversity.nl/studyguide](http://www.tilburguniversity.nl/studyguide).

## Interview



**Aukje Leufkens, (22)**

First year MPhil student in Business

## We learn from each other

"During my Bachelor Business Studies at Tilburg University, I received a letter from CentER. In this letter I was invited to a research try-out in order to learn more about the MPhil programmes offered there. I decided to apply for the Master of Philosophy in Business programme in the organization track in 2005.

The programme was very demanding. In the beginning, I really needed to get used to the amount of reading and the intensity of mathematics and statistics. However, now I can see the benefits it brought me, as I can apply the knowledge in all my other courses.

I usually have classes 3 to 4 days a week and I spend lots of my time reading and writing papers. My typical day starts with classes at around nine or ten in the morning. After lunch, I either go home to start reading or have another class in the afternoon. I have just started writing my first year thesis, which is about knowledge management. I found this topic rather interesting through a paper from one of the courses and decided to continue research in this area. All in all, I am happy with my choice, because I learned a lot and most of the courses make me think thoroughly about the subjects. Our professors are very stimulating and my classmates are great, too. We help each other with understanding the courses and we can also learn from each other, as we all have different backgrounds, such as China, Spain, Greece and the Netherlands- my home country. In the organization track we are only with five people and therefore got to know each other well. We even had a barbeque last week to relax in between writing our papers."



Accounting Track

Year 1	ECTS
Principles in Accounting	6
Quantitative Finance	6
Empirical Research in Economics	6
Quantitative Methods for Economics and Business	6
Micro I (Finance module)	6
Economic Analysis of Accounting	6
Econometric Models in Economics	6
Choice out of:	6
• Empirical Corporate Finance	
• Asset Pricing Theory	
• Elective 1	
Micro II	6
Thesis	12
Year 2	ECTS
Research in Management Accounting	6
Research in Financial Accounting	6
Economic Foundations of Strategy, Organization and IB	6
Advanced Topics in Accounting	6
Elective 1	6
Choice out of:	6
• Financial Econometrics	
• Multivariate Statistics	
• Elective 2	
Choice out of:	6
• Organizational models	
• Industrial Organization for Business	
Thesis	18

Finance Track

Year 1	ECTS
Choice out of:	6
• Quantitative Methods for Economics and Business	
• Econometric Methods	
Empirical Research in Economics	6
Asset Pricing Theory	6
Quantitative Finance	6
Micro 1 (Finance part)	6
Empirical Corporate Finance	6
Choice out of:	6
• Elective 1	
• Multivariate Statistics	
Elective 2	6
Thesis	12
Year 2	ECTS
Advanced Topics in Finance	6
Corporate Finance Theory	6
Financial Econometrics	6
4 Electives	24
Thesis	18
Possible Electives:	
• Financial Models in Continuous Time	
• Issues in Finance and Insurance	
• Mathematical Finance	
• NAKE courses/EDEN seminars (www.nake.nl and www.eiasm.be)	

Marketing Track

Year 1	ECTS
Mathematics and Statistics for Business	6
Choice out of:	6
• Empirical Research in Economics	
• Econometric Methods	
Marketing Models	6
Consumer Behaviour	6
Marketing Theory	6
Quantitative Models in Marketing	6
Multivariate Statistics	6
Industrial Organization in Business	6
Thesis	12
Year 2	ECTS
Quantitative Research Methods in Marketing and Management	6
Advanced Topics in Marketing	3
Comprehensive	3
5 Electives/network courses	30
Thesis	18

Organization Track

Year 1	ECTS
Mathematics and Statistics for Business	6
Empirical Research in Economics	6
Economic Foundations of Strategy, Organization, and IB	6
Behavioral Foundations of Strategy, Organization, and IB	6
Advanced Topics in Organization, Strategy and IB	6
Industrial Organization for Business	6
Multivariate Statistics	6
Organization Models	6
Thesis	12
Year 2	ECTS
Advanced Strategy in International Business	6
Advanced Topics in Organization, Strategy and IB	6
5 Electives	30
Thesis	18

Note: The content of the Advanced Topics in Organization, Strategy and International Business course changes each year, so it can be taken twice without repetition.

Operations Research Track

Year 1	ECTS
4 Core Courses from:	24
• Dynamic Capital Investment*	
• Empirical Applications	
• Financial Models	
• Industrial Organisation	
• Issues in Finance and Insurance	
• Micro-Econometrics	
• Queueing Models*	
• Simulation*	
• Stochastic Modelling*	
* at least 3 courses with a *	
4 electives from:	24
• Quantitative Finance	
• Risk Theory	
• Combinatorial Optimization	
• Econometric Methods	
• Production Management	
• Game Theory	
• Asset Liability Management	
• Inventory Management	
• Auctions and Public Sector Economics	
• Life Insurance	
• Cases in Operations Research and Information Technology	
• Quantitative Supply Chain Management	
• Courses not yet selected from the list Core Courses	
• Other FEB electives to be approved by the Examination Committee	
Thesis	12
Year 2	ECTS
7 courses from LNMB, GPB and Tilburg University courses, with the following conditions:	42
• at least 1 linear and nonlinear optimization course	
• at least 1 combinatorial optimization course	
• at least 1 stochastic operations research course	
• at least 1 game theory course	
or:	
• Advanced Quantitative Logistics Management	
• OR games	
• Nonlinear Optimization	
Thesis	18

LNMB= Landelijk Netwerk Mathematische Besliskunde





**Career Opportunities**

Graduates of the research master's programme in Business will have acquired the knowledge and skills necessary to begin working independently on their PhD dissertation and for working in academic and research institutions. Those who opt for a career in the business or government sector are ready for the job market, particularly for positions with a strong research component.

Graduates of the MPhil in Business play an important role in many parts of society. Graduates of our programme have therefore generally no problem in finding employment. They can pursue a career in research, management, or consultancy positions using their advanced knowledge of business and research skills in the private and public sectors and in international organizations. A significant number of graduates have found employment in non-academic institutions, such as financial consultant at the World Bank, project manager at Philips, PricewaterhouseCoopers, KPN (Dutch Telecom) and the International Monetary Fund (IMF).

**Admission Requirements**

Through the research master programmes, CentER is offering a world of opportunities to exceptional students, who have a passion for fundamental research and a marked capacity for self-direction. The programmes are rigorous and challenging. Admission to the MPhil programme in Business is based on your undergraduate academic performance and standardized admission tests. If you apply, you should have completed at least three years of study in economics, econometrics or business science, or have an equivalent academic background. Please refer to the application procedures in this brochure.

**Interview**



**Man-Wai Chow**  
PhD Student in Business, Marketing

*The research environment is very social and inspiring*

"After I finished my 4-year-programme in International Business at Tilburg University, I chose to continue my studies with a Master's degree in Organization and Strategy at CentER. During that year, I became very interested in doing research, and therefore decided to apply for a PhD. Fortunately I was accepted for a PhD position at the Marketing department. As my research focus is on Marketing Channels, my background in Organization and Strategy is quite helpful. More specifically, I look at how firms can better manage their marketing channels in order to make a product or service available for end-users. I chose CentER, because it is one of the top schools in Europe. The research environment is very social and inspiring. Furthermore, learning from the top marketing researchers is quite a privilege and a very valuable experience. The PhD programme is quite demanding, as it is a mix of research, education and teaching. Working weeks of more than 50 hours are common, but at the end of the day I realize that I really enjoy what I am doing."



**Research Master in Economics**



# Research Master in Economics



## At a Glance

Name	Research master in Economics
Croho*	60162
Duration	2-year research master's programme
Type	full-time
Title	Master of Philosophy (MPhil)
Education	Lectures, seminars and workshops
Language of Instruction	English
Exams	written exams, oral exams, papers
Career Opportunities	Government, research and consultancy careers
Start	September
Information Day	23 November 2006 and 22 February 2007
More Information	<a href="http://www.tilburguniversity.nl/masters">www.tilburguniversity.nl/masters</a> and <a href="http://www.center.nl/gs">www.center.nl/gs</a>

\* Registration Code for Dutch students to register with the IB-Group.

## Characteristics

The Research master's programme in Economics gives you a sound basis in economic and econometric theory, a broad background in applied fields, as well as a specialisation in fields of interest. The programme acquaints you with analytic and empirical tools that are frequently used in economic research. Lectures in the programme are given by leading Dutch economists, as well as by internationally renowned scholars invited from abroad. Part of the programme is offered in collaboration with NAKE, the national network for general and quantitative economics. Through course topics you will get involved in the latest developments in international research in economics. By the end of the second year you will be capable of writing a paper for an international journal. CentER's doctoral programmes are among the three most selective in Europe. The Graduate Programme in Economics at CentER offers opportunities for both Master of Philosophy (MPhil) and PhD degrees.

### Is this the right programme for me?

The MPhil programme in Economics is designed for students who intend to specialise in research. The programme forms an excellent preparation for a PhD track, but it is also relevant for students who will be engaged in other forms of research. The MPhil programme is open to well-qualified students with a bachelor degree (or equivalent).

## Programme

The MPhil in Economics is offered over two years and consists of 120 Credits (ECTS), equivalent to 3360 hours of study. Each year consists of two semesters of 30 ECTS each. The courses in the programme are listed below. You will take compulsory subjects (macro-economics, micro-economics and econometrics) as well as optional courses. Additionally, you will write two theses; one thesis in the second semester of the first year and one thesis in the second year. The second-year thesis is spread over two semesters.

For more information about the programme and the courses, please refer to the electronic study guide on our web pages at [www.tilburguniversity.nl/studyguide](http://www.tilburguniversity.nl/studyguide).

Year 1	ECTS
1 Elective out of:	6
• Empirical Research in Economics	
• Econometric Methods	
1 Elective out of:	6
• Quantitative Methods for Economics and Business	
• Elective	
Macroeconomics 1	6
Microeconomics 1	6
Field course	6
Macroeconomics 2	6
Microeconomics 2	6
Econometric Methods in Economics	6
Thesis	12
Year 2	ECTS
Choice out of:	12
• 2 Field courses	
• 1 field course and Econometric Methods	
4 Topics courses	12
Research seminar & NAKE workshop 1	3
2 Field courses	12
Research seminar & NAKE workshop 2	3
Thesis	18

Innovative research programme  
in economics for excellent students



## Interview



**Prof. Dr. John Einmahl**  
Professor of Statistics

### *Statistics of extremes deals with the theory of rare events*

John Einmahl is professor of Statistics at the Department of Econometrics and Operations Research and research fellow at CentER at Tilburg University. John's research has been published in leading journals in Statistics and Probability Theory. John is a fellow of the Institute of Mathematical Statistics and an elected member of its council. His research interests are mainly in the area of nonparametric statistics and its ramifications, including statistics of extremes, empirical likelihood, generalized quantiles, and (local) empirical processes.

John: "I teach the course Statistics of Extremes with applications. Statistics of extremes deals with the statistical theory of extreme or rare events. One can think of crashes on the stock market, very large or very many claims in (re)insurance, auctions with a large number of bidders, airplane crashes, flooding problems, world records in sports, etc. So statistics of extremes has many applications, in particular to risk management problems in financial econometrics and in actuarial sciences."

John has been a codirector of the Stochastics of Extremes and Risk Analysis programme at the European research institute Eurandom (Eindhoven) from 2001-2004.

## Interview

**Pedro Raposo (29), from Portugal**  
MPhil in Economics

### *I enjoy learning from top-level professors*

"Before coming to The Netherlands, I did a four years degree programme in Economics and a Master of Science in Statistics at Universidade Nova de Lisboa. After that, I worked for 4 years in a firm responsible for the Interbanking System in Portugal (SIBS) and for the last 3 years I taught Macroeconomics, Microeconomics and Econometrics in Universidade Nova de Lisboa. After this experience, I knew I wanted to continue in an academic career. This is what motivated me to come to Tilburg University, which is known for its academic excellence. In fact there are two main reasons for my application. First, Tilburg University is in the top positions in European rankings, especially in econometrics. The second reason is the opportunity to work with Professor Jan van Ours. My days are filled with participating in courses in the MPhil in Economics, not only in Tilburg, but also in Utrecht (NAKE courses), and working on my first paper. I enjoy learning from top-level professors and having access to the latest research methods and themes. Next to taking courses, I have been working with Prof. Van Ours, which is very stimulating. We are studying the dynamics in the Portuguese labor market and how they are affected by changes in labor market institutions. We look at the identification of the impact of standard hours reduction in Portugal on employment and other variables such as wages. Besides studying, I still manage to have time to enjoy the great facilities offered by the Sports Centre, learn Dutch at the Language Centre and appreciate living in Tilburg. I have just been informed that I have been accepted into the PhD dissertation phase, which is great news!"



### *Career Opportunities*

Graduates of the research master's programme in Economics will have acquired the knowledge and skills necessary to begin working independently on their PhD dissertation. Those who opt for a career in the business or government sector are ready for the job market, particularly for positions with a strong research component.

Economics plays an important role in many parts of society. Graduates of our programme therefore generally have no problem finding employment. Graduates can pursue a career in research or consultancy positions using their advanced knowledge of economics and research skills in the private and public sectors. A significant number of graduates have found employment in non-academic institutions. Examples of jobs are project manager at Philips, consultant at PricewaterhouseCoopers or economic analyst at KPN (Dutch Telecom). However, students can alternatively decide to follow a career in science by enrolling in a PhD research programme or working for research institutions. The majority of our PhD graduates (ca. 70%) take up academic positions in Dutch or overseas universities, for example post-doc positions at the University of Chicago and INSEAD. Potential non-academic employers for PhD graduates are the World Bank and the International Monetary Fund (IMF).

### *Admission Requirements*

Through the research master's programmes, CentER is offering a world of opportunities to exceptional students, who have a passion for fundamental research and a marked capacity for self-direction. The programmes are rigorous and challenging. Admission to the MPhil programme in Economics is based on your undergraduate academic performance and standardized admission tests. If you apply, you should have completed at least three years of study in economics, econometrics or business science, or have an equivalent academic background. Please refer to the application procedures in this brochure.

Interview

Anne Gielen  
PhD student in Economics, Macroeconomics

I enjoy my work everyday!

“My first year of study at CentER included obligatory courses in Microeconomics, Macroeconomics and Econometrics, which build up a solid ground for further research. As of the second year, I was free to work on my thesis. I think the best thing here is that students are not forced to choose a specific topic or supervisor, which provides PhD students with a lot of freedom. The reason why I chose to study a PhD is because I wanted to acquire more research skills for my future career. Studying at CentER gives me many advantages: there are high-level fellow students and a great working environment. The focus of my research is on labour market transitions. In particular, I study workforce adjustments, especially from a firm perspective. Here we try to identify how firms exploit cyclical fluctuations to adjust the composition of their workforce. As a PhD, your work involves very diverse activities. When I do not work on my data, I spend quite some time reading to catch up with the new literature in my field and I give lectures on labour economics. Moreover, I work at OSA every week, which is an institution for labour studies. I enjoy my work everyday! In the future, I would like to continue doing research. This can be either in academics, or in other research or government institutions.”



Tuition Fee



The tuition fees for 2007-2008 will be available in December 2006 on [www.tilburguniversity.nl/prospectivestudents](http://www.tilburguniversity.nl/prospectivestudents).

As an indication, the tuition fees for the academic year 2006-2007 are:

EEA citizens, non-EEA citizens with a right to ‘studiefinanciering’, students with an official status as refugee (UAF students)	€ 1519
Non-EEA citizens	€ 9480

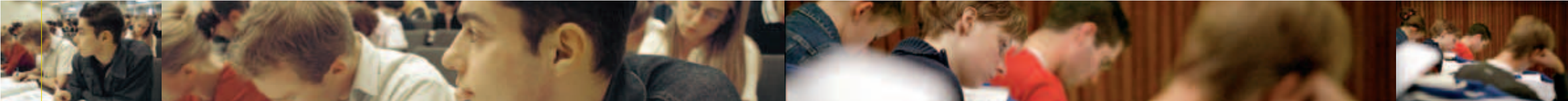
- To students from EEA countries who do not have a right to ‘studiefinanciering’, the Dutch government reimburses € 800 per year of the tuition fee.
- Tuition fee payments are non-refundable if a student must unexpectedly leave the programme before graduation.
- If students do not complete the MSc programme within a year they will need to register for a second year and pay tuition accordingly.

**EEA Countries**  
Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Ireland, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, the United Kingdom, also including Switzerland.

**Scholarships, Waivers and Financial Aid**  
Scholarships, waivers and financial aid may be available to suitably qualified students. Please see the web site for more information: [www.center.nl/gs/tuition.html](http://www.center.nl/gs/tuition.html).



# Application Procedures



If you apply for an MPhil programme, the Center Graduate School will assess your application. Admission to the MPhil programme is based on your undergraduate academic performance and standardised admission tests. You should have completed at least three years of study in economics, econometrics or business science, or have an equivalent academic background to be able to enter into the first year of the programme. If you have a master's degree you might be able to enter into the second year of the MPhil programme.

The admissions procedure usually takes up to a maximum of 4 weeks. In order to facilitate this process, it is imperative that you include all the required documents and meet all the academic requirements. Applications for admission are assessed throughout the year. However, if you wish to start in September, you will need to apply before the deadline (see deadline for application). You are strongly encouraged to apply as early as possible, especially if you would like assistance with visa application and finding accommodation.

**Please note:**

- Tilburg University only accepts and assesses complete applications.
- An advanced level of English -in both oral and writing skills- is indispensable.
- Tilburg University reserves the right to refuse any student.

**Application Procedure**

Your application for one of the MPhil programmes should include:

1. A printed copy of a completed and signed application form.  
(available online: [www.center.nl/gs](http://www.center.nl/gs))
2. A copy of your passport.
3. A certified copy\* of your bachelor's degree or master's degree including:
  - a. A transcript of records / list of grades.
  - b. A description of the contents and the level of the subjects/ courses included in your Bachelor's degree.

4. One of the following documents:
  - a. The original copy of your GMAT test score if you apply to any of the business programmes. The GMAT Institutional Code for Tilburg University is VMV-LT-92.
  - b. The original copy of your GRE test score if you apply to any of the economics/econometrics programmes. The GRE Institutional Code for Tilburg University is 0730.
5. The original copy of your English proficiency test score, preferably the IELTS with a minimum score of 6.5. Alternatively, a TOEFL with a minimum score of 575 on the paper based test or 233 on the computer-based test. The TOEFL Institutional code for Tilburg University is 9860.  
An English proficiency test is not required if:
  - a. You are an English native speaker, i.e. if you are a citizen of, or have obtained your degree in one of the following countries: Australia, Canada (with exception of Quebec), New Zealand, United Kingdom, Ireland and the United States of America.
  - b. You have a Bachelor's degree of a programme completely taught in English.
6. Two different letters of reference.
7. A sworn translation of all your diplomas/certificates, transcripts of records/lists of grades and other documents, if these are not already in Dutch, English, French or German.
8. An additional copy of all documents mentioned above.

Center Graduate School does not charge an application fee.

\* Certified copies are official copies of an original document. The Dutch Embassy or Consulate in your home country can issue them upon presentation of the original document. In some countries, the city hall, notaries and banks are allowed to certify as well.

**Deadline for Application**

Please make sure that the Application Package for the academic year 2007-2008 reaches us before the following deadlines\* in order to guarantee housing and a visa procedure for Non-EEA citizens. Please note that all programmes start only once a year in September.

\* Please refer to the website for more detailed information.

EEA member state citizens:	1 July 2007
Non-EEA member state citizens requiring a visa:	1 February 2007
Non-EEA member state citizens with a permanent residence permit in one of the EEA member states or not requiring a visa:* *	1 July 2007
Scholarship Applications	1 February 2007

\* \* Non-EEA countries not requiring visa:  
Australia, Canada, Iceland, Japan, Liechtenstein, Monaco, New Zealand, Norway, USA

**International Students**

International Students are also referred to the brochure International Student Services and Application.

## More Information



Once you have read this brochure, you may still have some questions that cannot be answered within the scope of this brochure. Please see our website: [www.center.nl/gs](http://www.center.nl/gs). For more specific information please feel free to contact the CentER Graduate Office; e-mail [center-gs@uvt.nl](mailto:center-gs@uvt.nl), phone +31 13 466 36 60.

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[www.tilburguniversity.nl/masters](http://www.tilburguniversity.nl/masters)

**Master's programmes**

- Accounting
- Accountancy en Management Control
- Economics
- Economics and Finance of Aging
- Financial Management
- Fiscale Economie
- Information Management
- International Business
- International Economics and Finance
- Investment Analysis
- Logistics and Operations Management
- Marketing Management
- Marketing Research
- Mathematical Economics and Econometric Methods
- Operations Research and Management Science
- Quantitative Finance and Actuarial Sciences
- **Research Master in Business**
- **Research Master in Economics**
- Strategic Management

